

OCBC Bank contributes RMB1 million to support rebuilding efforts in the Sichuan Earthquake-hit region

SINGAPORE, 20 May 2008 – OCBC Bank will donate RMB1 million to help affected residents of the Sichuan earthquake as they rebuild their lives.

OCBC Bank's donation will go towards the rebuilding of schools and homes in the Sichuan province that have been destroyed by the earthquake.

The donation will be channeled through appropriate organisations that will be involved in the rebuilding efforts.

OCBC Bank's CEO, Mr David Conner said, "OCBC Bank has been operating in China since 1925. Our support in this instance is a natural extension of our commitment to the country."

"The devastation brought about by the Sichuan earthquake catastrophe is massive and tragic. Our hearts go out to all who have lost their loved ones and homes. We hope our donation will help those affected in some way."

Staff Donations

On the day the earthquake struck, OCBC Bank staff came together to organise a staff donation drive. As of today, bank staff in China and Singapore have raised about RMB160,000, and donations are still coming in.

Facilitating Customer Donations

With effect from 16 May 2008, OCBC Bank has also made its banking channels including ATMs, internet banking, mobile banking, phone banking, and Quick Cheque Deposit boxes, available to customers who want to make donations to support the earthquake victims. All such donations will be channeled through the Singapore Red Cross Society.

Donation Channels	Instructions
ATMs	Please refer to the instructions displayed at OCBC ATMs.
Internet Banking	Visit www.ocbc.com for details. FairPrice Plus customers should visit ww.fairpriceplus.com for details.
Mobile Banking	Log on to mobile.ocbc.com on your mobile phone.
Phone Banking	Dial 1800 363 3333. FairPrice Plus customers should dial 1800 820 2020.
Quick Cheque Deposit boxes	Deposit your cheques into OCBC's Quick Cheque Deposit boxes at any of OCBC Bank's Branches. Cheques should be made payable to "Singapore Red Cross Society". On the reverse of the cheque, indicate "Myanmar Cyclone" or "China Earthquake", together with your name, organisation (if applicable), mailing address and contact number(s).

About OCBC Bank

Singapore's longest established local bank, OCBC Bank currently has assets of S\$180 billion and a network of more than 460 branches and representative offices in 15 countries and territories including Singapore, Malaysia, Indonesia, China, Hong Kong SAR, Brunei, Japan, Australia, UK and USA. This network includes more than 350 branches and offices in Indonesia operated by OCBC Bank's subsidiary, PT Bank NISP. OCBC Bank and its banking subsidiaries offer a wide range of specialist financial services, from consumer, corporate, investment, private and transaction banking to treasury and stock-broking services to meet the needs of its customers across communities.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the largest insurance group in Singapore and Malaysia, in terms of assets and market share, and its asset management subsidiary, Lion Capital Management is one of the largest asset management companies in Southeast Asia. Additional information may be found at www.ocbc.com.

About OCBC China

With the local incorporation on 1 August 2007, OCBC Bank's branches in Shanghai, Chengdu, Tianjin and Xiamen have become branches of OCBC Bank (China) Ltd that is headquartered in Shanghai. All customer accounts and dealings with the China branches of OCBC Bank have accordingly been transferred to the new entity. OCBC China also has representative offices in Beijing and Qingdao. Its new sub-branches in Chengdu and Shanghai commenced operations in October and November 2007 respectively. In addition, its new branch in Guangzhou is expected to be operational in the second half of 2008 and a new branch in Beijing is also on the cards.

OCBC China has registered capital of RMB 3.5 billion (S\$698 million) and employs more than 300 staff. Current plans are to grow the present staff strength to more than 1,000 by 2010 to support rapid business expansion.

OCBC Bank's Corporate Social Responsibility Efforts in China

On 1 August 2007, OCBC Bank (China) Ltd, our wholly-owned subsidiary in China, has pledged to commit RMB1.5 million (S\$300,000) over six years to the Shanghai Soong Ching Ling Foundation ("SSCLF") to help outstanding children.

The funds will be disbursed under the Soong Ching Ling Scholarship, which was set up in 1994 as a national scholarship issued once every two years to outstanding elementary and secondary school students. To date, it has been issued seven times and 3,520 students have received the award. Currently, the scholarship covers 31 provinces and cities.

OCBC Bank's commitment will help selected children who require more financial help for their studies or living expenses. This assistance for financially-needy students will come under the umbrella of **Soong Ching Ling Scholarship-OCBC Fund**, and will reach out to a total of about 800 children over the 6-year period.

The Soong Ching Ling Scholarship is administered by the SSCLF, a charity dedicated to promoting the causes of women and children. SSCLF was set up in 1986 to commemorate Soong Ching Ling after her death. Soong Ching Ling is the wife of Sun Yat-sen, who is often referred to as the "father of modern China".

OCBC Bank has also launched a new scholarship programme with China European International Business School (CEIBS) in 2007, under which the Bank sponsors two scholarships for their top MBA students.